

# Work Opportunity Tax Credit (WOTC) Management

Pay less tax while enhancing your workforce

## WHAT IS WOTC?

The Work Opportunity Tax Credit (WOTC) is a Federal income-tax credit available to for-profit employers for hiring individuals from certain targeted groups who have consistently faced significant barriers to employment. The program offers a Federal Income-Tax credit up to \$9,6000 per eligible employee, yet many employers are missing out.

## INCORPORATE WOTC SCREENING INTO YOUR ONBOARDING PROCESS TO HELP YOU:

**Capture more tax credits** - On average, 20% of employees are eligible for WOTC, typically generating up to \$2,400 per employee in tax credits.<sup>1</sup>

**Support diversity and inclusion** - WOTC targeted groups align closely with DEI policy targeted employee groups, including age-based, disability, and more. You can help refine and satisfy your DEI plans and goals by hiring targeted group employees.

**Offset turnover costs** - Consider hiring WOTC eligible employees to help offset the cost of turnover and help cover recruitment incentives, such as hiring bonuses.

## GET TECHNOLOGY TO WORK FOR YOU

Help create an easier process for WOTC screening and less manual work for your teams with the WOTC Management solution from Equifax Workforce Solutions.

**SmartScreening™** - Leverage our mobile-friendly, proprietary screening process to help remove confusing barriers that routinely cause new hires to incorrectly disqualify themselves.

**Government Relations** - Beyond our dedicated client support team and IRS audit support, you'll also have government and tax experts monitoring and advocating tax credits on your behalf.

**EasyDoc™** - In nearly 97% of cases, we can obtain all of the needed documentation without burdening your employees with follow up requests.<sup>2</sup>

**Powerful Data and Reporting** - Increase the speed of WOTC completion, delivery and rate of certifications with unique connections to electronic state data exchanges and automated job start date captures from The Work Number®.

**Integration Options** - More seamlessly connect into your Applicant Tracking Systems (ATS) and Human Capital Management (HCM) platforms.



**ON AVERAGE, 20% OF EMPLOYEES ARE ELIGIBLE FOR WOTC, TYPICALLY GENERATING UP TO \$2,400 PER EMPLOYEE IN TAX CREDITS<sup>1</sup>**

Get more out of the Work Opportunity Tax Credit. Tap our proprietary technology to help simplify the process, identify more WOTC eligible employees, and capture more tax credits for your company.

[workforce.equifax.com](https://workforce.equifax.com)

...

<sup>1</sup> Equifax client data <sup>2</sup> From full year Equifax client data 2015

